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## Washington Commercial Surety Rate Chart

## **Washington State**

Effective for New Business: January 1, 2017 Renewals: March 1, 2017 Rates Subject to Change

| Bond Type   | Rate Per Thousand                                   |
|---|---|
| Aircraft Dealer   | 1%  |
| Auctioneer  | 1%  |
| Agriculture – Commission Merchants                                | 1%  |
| Auto Wrecker (\$1,000) or Two Truck (\$5,000)                     | \$100 Minimum Premium                               |
| Brewers Bond - \$3,000  | \$100 Minimum Premium                               |
| City and County Code Compliance – Third Party Indemnity           | 1%  |
| Collection Agency   | 1%  |
| Contract Postal Unit  | 1%  |
| Employment Agency   | 1%  |
| Contractor License – General \$12,000 (See Separate Rate Chart)   | \$120 - \$1,200                                     |
| Contractor License – Specialty \$6,000 (See Separate Rate Chart)  | \$102 - \$ 720                                      |
| Contractor License – Electrical \$4,000 (See Separate Rate Chart) | \$80 - \$440  |
| Fire Sprinkler Contractors \$6,000 and \$10,000 Bonds             | 2%  |
| Fish Dealer Performance Bond                                      | 1%  |
| Fuel Tax (Gasoline, Diesel) Dealer                                | 1%  |
| Insurance Producer/Broker (\$2,500 - \$100,000)                   | 1%  |
| Lost Instrument   | Call for Individual Rates                           |
| Medicare (DMEPOS) Individual                                      | 2%  |
| Motor Vehicle Dealer (New or New and Used)                        | 1%  |
| Motor Vehicle Dealer (Preferred) 3 Yrs in business, FICO >=720    | .75%  |
| Mortgage Broker (\$20,000 – 150,0000)                             | 1.5% -2%  |
| Packers & Stockyards – Agents/Dealers                             | 1%  |
| Packers & Stockyards – Packers only                               | 2% up to \$500K                                     |
| Public Adjuster - \$5,000 Bond                                    | \$100 minimum premium                               |
| Structural Pest Inspector   | 1%  |
| Surplus Lines Brokers – Resident \$20,000                         | 1%  |
| Right of Way Permit   | 1%  |
| Tow Truck Operators \$5,000                                       | \$100 Minimum Premium                               |
| Union Wage and Welfare or Statutory Public Works Bonds            | 2% - 5%   |
| Utility Deposit   | 2%-10%  |
| Vehicle Ownership Bond - 3 year term                              | 1%( \$50 M.P.)                                      |
| Winery License  | 1.25%\$ First \$25K 1% Next<br>\$25K .5% Over \$50K |

- Minimum Premium is \$100 except \$50 for contractor license, defective title and notary
- 25% pre-payment discount for multi-year prepaid bonds for second and subsequent years.
- 30% pre-payment discount on contractor license bonds
- First year premium and term premiums are fully earned upon filing the bond with the obligee.
- Collateral discount is 50% for fully collateralized bonds.
- Minimum premium for collateralized bonds is \$500.